

AltynGold Plc
("AltynGold" or the "Company")
Update on processing plant expansion

AltynGold is pleased to announce that the expansion of its processing plant at Sekisovskoye is progressing according to schedule. The project has been advancing at a sustained pace with the workforce and external contractors working relentlessly.

The new processing line should increase capacity to 1.0mt/y complementing increased ore extraction following significant investments in mining equipment. In the interim, excess mined ore is being added to stock piles.

The project is a major undertaking involving site preparation as well as upgrades to equipment and processes. It involves the installation of a new crushing line, the addition of three new sorption leach tanks and the upgrades of the existing ones, new working platforms, redesign of the workshops, the construction of new conveyors as well as buildings works to contain the new processing line.

The Infrastructure works have largely been completed apart from the installation of the grinding mill. This large piece of equipment has been delivered (pictures and a video of the delivery and its craning into position will shortly be available at www.altyngold.uk). Installation and commissioning are now underway with operational commencement expected in 3Q24. This will be a key milestone in AltynGold's development and its growth strategy.

Further Information:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

Information on the Company

AltynGold Plc (LSE:ALTN) is an exploration and development company, which is listed on the Main Market segment of the London Stock Exchange.

To read more about AltynGold Plc please visit our website www.altyngold.uk