

AltynGold Plc
("AltynGold" or the "Company")
Third quarter 2022 production update

AltynGold is pleased to announce its 3Q22 production update.

Highlights:

Ore mined normalised from the strong level achieved in 2Q22, while ore milled was in line with the average over 1H22 as the Company utilised its stockpiles to supply the processing plant.

Gold production at 8,799oz remained at the strong level achieved in 2Q22, supported by improving grades which increased to 2.11g/t.

Despite supportive operational dynamics, revenues declined quarter on quarter due to a lower average selling price of gold. The expectation for the remainder of the year is that the gold price will fluctuate around the current levels of around US\$1,700oz.

		1Q22	2Q22	3Q22
Ore mined	<i>tons</i>	134,461	142,937	131,204
Contained gold	<i>ounces</i>	8,841	9,510	9,144
Ore milled	<i>tons</i>	151,431	155,168	153,560
Average gold grade	<i>gr/tonne</i>	2.03	2.09	2.11
Gold poured	<i>ounces</i>	8,129	8,836	8,799
Revenue	<i>USD m</i>	14.38	17.57	14.72

Further Information:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

Information on the Company

AltynGold Plc (LSE:ALTN) is an exploration and development company, which is listed on the main market segment of the London Stock Exchange.

To read more about AltynGold Plc please visit our website www.altyngold.uk